

SECU Foundation

PEOPLE HELPING PEOPLE®

SECU Foundation *People Helping People* Scholarship Frequently Asked Questions

Q: What scholarships are provided to North Carolina public high schools by the SECU Foundation, and how much are the scholarships worth?

The SECU Foundation *People Helping People* 4-year scholarship valued at \$10,000 is payable at \$1,250 per semester, for a total of eight consecutive semesters. SECU Foundation does not select the recipients of the scholarship. Each LEA (Local Education Agency) has a Scholarship Selection Committee that selects the recipients of the scholarship for the schools within their district. Recipients must be enrolled full-time for the entire eight consecutive semesters at one of the 16 universities in the UNC system. Recipients must continue as a full-time student in good standing.

Q: Who is eligible for the scholarship?

All graduating seniors from a North Carolina public high school who are either an SECU member or are eligible for membership through a parent/guardian and meet the eligibility criteria are considered for the SECU Foundation scholarship. Membership eligibility does not include LGFCU and NC Press Association Credit Union members. Students attending private schools, being home schooled, going to out-of-state universities or residing out-of-state are not eligible for the *People Helping People* Scholarship. Please note, if selected as a recipient for the scholarship, proof of eligibility will be required.

Q: How does one apply for the SECU *People Helping People* Scholarship?

An application must be completed by the student. Applications may be obtained through the guidance office at the high school. Individual students may not submit information to the SECU Foundation to apply for the scholarship. Recipients are selected by a Scholarship Selection Committee at each LEA and once selected, their information is given to SECU Foundation for verification of membership. No individual applications are reviewed by the Foundation. Students must contact their individual school's guidance office to express interest in being considered for the scholarship.

Q: What expenses do the scholarships cover?

Scholarships are for full-time undergraduate tuition and fees.

Q: When is the SECU Foundation's submission deadline for recipient names?

Deadlines will vary slightly for application at each high school, please contact your local guidance office for application deadline. LEAs must notify SECU Foundation of the recipient winners no later than *April 3rd, 2020*.

Q: How and when are the scholarship funds distributed?

SECU Foundation contacts the financial aid office at the 16 UNC-System campuses each semester to verify each recipient's continued full-time enrollment. Funds are distributed for spring and fall semesters, after the registration period for each semester has ended and verification of enrollment is received from each university. Funds are paid directly to each university to be distributed to student accounts for tuition and fees in the amount of \$1,250 per semester.

The SECU Foundation will fund study abroad programs and internships only where the courses and professors are sanctioned by the university and the student is considered actively enrolled in the university during their participation. Payment will go to the university.

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Q: What happens if the recipient changes universities?

Scholarships are **not** transferable without prior approval of the SECU Foundation.

1. A written appeal for transfer must be made to SECU Foundation prior to transfer. Appeals may be emailed to secufoundation@ncsecu.org. Please note, no transfers will be allowed to a university outside of the 16 constituent campuses of the UNC System.
2. After the request has been reviewed, the student will be notified in writing regarding the decision made by SECU Foundation. If accepted, confirmation of scholarship funding will also be sent to the university. Please note, SECU Foundation must receive proof of full-time status at the new university before any funds would be disbursed to the school.

Q: If a student leaves their university for a semester, becomes part time, or falls below the minimum 2.5 GPA, what happens to the funds for that semester?

No lapse in proper registration, or break in consecutive semesters, will be allowed. Should a student be unable to attend for any reason or their GPA falls below a 2.5, scholarship funding for that semester would be forfeited and it would be the responsibility of the student to contact SECU Foundation directly to advise of their return to full time status or updated academic standing. The scholarship does not extend beyond the eight consecutive semesters.

Q: How does SECU Foundation define "full-time" status?

SECU Foundation relies on the university to define and determine full-time status. Each semester the financial aid office at the 16 UNC-System university campuses reports to SECU Foundation the enrollment status for each of our scholarship recipients. Students should check with the financial aid office at their university if they have questions regarding enrollment status.

Q: What happens if the scholarship recipient graduates early?

The *People Helping People* Scholarship will pay up to the eight consecutive semesters of the four-year scholarship for undergraduate studies at \$1,250 per semester directly to the university. Since we pay the scholarship out semester by semester and not in a lump sum, no additional money would be available when a student graduates early. Recipients who graduate early forfeit any unused funds. Any unused funds would not be available for any graduate studies.

Q: How are "public sector" employees defined?

Public sector includes state, local or federal government, public health, and public education employees who live and work in North Carolina. Preference is to be given to students whose parents or guardians, and family members, are public sector employees who live and work in North Carolina.

Q: The eligibility criteria state that a student cannot be a recipient of "other large scholarships". Is there a cutoff for the amount a student can receive and still be eligible for the *People Helping People* Scholarship?

Ultimately, SECU Foundation would like for each student awarded the *People Helping People* scholarship to be able to utilize the full scholarship payment each semester. If a student is receiving a full ride to a university or has been awarded a scholarship that will not allow the *People Helping People* scholarship to be paid in full, we ask that they not be considered for the scholarship. SECU Foundation does not make decisions on what constitutes a "large" scholarship.

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Q: How does the SECU Foundation distribute scholarships to the Local Education Agencies (LEA)/school districts?

SECU Foundation will award one \$10,000 scholarship to each LEA. Additional scholarships will be awarded using a formula based on information provided by the Department of Public Instruction (DPI) using the 12th grade average daily membership (ADM) as a percentage of the statewide 12th grade ADM. Please note this number is subject to change from year to year, based on fluctuation of ADM, therefore the number of scholarships awarded each LEA may change from year to year.

Q: Can the SECU Foundation reverse decisions of recipients made by the LEA?

The decision made by the Scholarship Selection Committee at each LEA is final if all requirements have been met. SECU Foundation will not reverse the decision of the Scholarship Selection Committee.

Q: Who should applicants contact if they have any questions about the process?

Students should contact the guidance office at their local high school if they have any questions about the scholarship. The guidance counselor will have a point of contact at the LEA that may be reached should the counselor need assistance in answering any questions.